

Maritime Global Equity Fund

Unaudited Condensed Interim Financial Statements
For the three months ended 31 July 2026

Maritime Global Equity Fund
Unaudited Condensed Interim Statement of Financial Position
As at 31 July 2026
(Expressed in United States Dollars)

	Unaudited 31 Jul 2026	Unaudited 31 Jul 2025	Audited 30 Apr 2026
ASSETS			
Financial assets at fair value through profit or loss (FVPL)	439,861	449,347	454,506
Cash and cash equivalents	85,263	32,021	34,467
Prepayment	62	309	62
Dividend receivable	132	52	132
TOTAL ASSETS	\$525,318	\$481,729	\$489,167
LIABILITIES			
Accounts payable	6,061	7,411	10,148
Trustee fees payable	472	1,853	457
Due to related party	33,604	19,137	26,022
TOTAL LIABILITIES	40,137	28,401	36,627
EQUITY			
Net assets attributable to unitholders	485,181	453,328	452,540
TOTAL EQUITY	485,181	453,328	452,540
TOTAL LIABILITIES AND EQUITY	\$525,318	\$481,729	\$489,167

Key figures

	Unaudited 31 Jul 2026	Unaudited 31 Jul 2025	Audited 30 Apr 2026
Class A units outstanding	21,501.01	21,501.01	21,501.01
Net asset value per Class A unit	\$13.79	\$12.88	\$12.86
Class F units outstanding	11,740.00	11,740.00	11,740.00
Net assets value per Class F unit	\$16.08	\$15.02	\$15.00

The accompanying notes form an integral part of these condensed interim financial statements.

On 25 September 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Maritime Global Equity Fund authorised these Financial Statements for issue.

Director

Director

Maritime Global Equity Fund
Unaudited Condensed Interim Statement of Comprehensive Income
For the three months ended 31 July 2026
(Expressed in United States Dollars)

	Unaudited Three months ended 31 Jul 2026	Unaudited Three months ended 31 Jul 2025	Audited Year ended 30 Apr 2026
INVESTMENT INCOME			
Interest income	19	9	27
Dividend income	3000	759	3,192
Net unrealised foreign currency loss on cash and cash equivalents	(1,123)	(471)	-
Net unrealised gain on financial assets at fair value through profit or loss	8,043	29,555	34,209
Net realised gain on financial assets at fair value through profit or loss	26,311	-	-
TOTAL INVESTMENT INCOME	36,250	29,852	37,428
EXPENSES			
Fund expenses	(1,607)	(2,693)	(6,712)
Trustee fees	(1,400)	(1,390)	(5,561)
Other operating expenses	(602)	(186)	(361)
TOTAL EXPENSES	(3,609)	(4,269)	(12,634)
OPERATING PROFIT FOR THE PERIOD	\$32,641	\$25,583	\$24,794
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$32,641	\$25,583	\$24,794

The accompanying notes form an integral part of these condensed interim financial statements.

Maritime Global Equity Fund**Unaudited Condensed Interim Statement of Changes in Net Assets Attributable to Unitholders
For the three months ended 31 July 2026
(Expressed in United States Dollars)**

	Unitholders # of units	Balances Amount	Retained Deficit	Total
Three months ended 31 July 2026				
Class A Units				
Balance as at beginning of period	21,501.01	345,835	(69,351)	276,484
Net profit	-	-	19,943	19,943
Balance as at end of period	21,501.01	345,835	(49,408)	296,427
Class F Units				
Balance as at beginning of period	11,740.00	197,659	(21,603)	176,056
Net profit	-	-	12,698	12,698
Balance as at end of period	11,740.00	197,659	(8,905)	188,754
Class A & F Units Combined:				
Balance as at beginning of period	33,241.01	543,494	(90,954)	452,540
Net profit	-	-	32,641	32,641
Balance as at 31 July 2026	33,241.01	\$543,494	(\$58,313)	\$485,181

Three months ended 31 July 2025				
Class A Units				
Balance as at beginning of period	21,501.01	345,834	(84,499)	261,335
Net profit	-	-	15,630	15,630
Balance as at end of period	21,501.01	345,834	(68,869)	276,965
Class F Units				
Balance as at beginning of period	11,740.00	197,659	(31,249)	166,410
Net profit	-	-	9,953	9,953
Balance as at end of period	11,740.00	197,659	(21,296)	176,363
Class A & F Units Combined:				
Balance as at beginning of period	33,241.00	543,493	(115,748)	427,745
Net profit	-	-	25,583	25,583
Balance as at 31 July 2025	33,241.00	\$543,493	(\$90,165)	\$453,328

The accompanying notes form an integral part of these condensed interim financial statements.

Maritime Global Equity Fund**Unaudited Condensed Interim Statement of Changes in Net Assets Attributable to Unitholders
For the three months ended 31 July 2026
(Expressed in United States Dollars)**

	Unitholders' # of units	Balances Amount	Retained Deficit	Total
Year ended 30 April 2026				
Class A Units				
Balance as at beginning of year	21,501.01	345,835	(84,499)	261,366
Net profit	-	-	15,148	15,148
Balance as at end of year	21,501.01	345,835	(69,351)	276,484
Class F Units				
Balance as at beginning of year	11,740.00	197,659	(31,249)	166,410
Net profit	-	-	9,646	9,646
Balance as at end of year	11,740.00	197,659	(21,603)	176,056
Class A & F Units Combined:				
Balance as at beginning of year	33,241.01	543,494	(115,748)	427,746
Net profit	-	-	24,794	24,794
Balance as at 30 April 2026	33,241.01	\$543,494	(\$90,954)	\$452,540

The accompanying notes form an integral part of these condensed interim financial statements.

Maritime Global Equity Fund
Unaudited Condensed Interim Statement of Cash Flows
For the three months ended 31 July 2026
(Expressed in United States Dollars)

	Unaudited Three months ended 31 Jul 2026	Unaudited Three months ended 31 Jul 2025	Audited Year ended 30 Apr 2026
Cash flows from operating activities			
Operating profit for the period	32,641	25,583	24,794
<i>Adjustments for:</i>			
Net realised gain on financial assets at fair value through profit or loss	(26,311)	-	-
Net unrealised gain on financial assets at fair value through profit or loss	(8,043)	(29,555)	(34,209)
Net unrealised foreign currency gain from cash and cash equivalents	1,128	504	-
Net cash used in operating activities before working capital changes	(585)	(3,468)	(9,415)
Decrease/(increase) in dividend receivable	-	25	(55)
Decrease in prepayment	-	186	433
Increase in due to related party	7,582	9,886	7,507
(Decrease)/increase in accounts payable	(4,087)	(5,370)	4,778
Increase/(decrease) in trustee fees payable	15	(463)	(6)
Net cash generated from operating activities	2,925	796	3,242
Cash flows from investing activities			
Purchases of financial assets at fair value through profit or loss	(2,127)	-	-
Proceeds from disposal of financial assets at fair value through profit or loss	49,998	-	-
Net cash used in investing activities	47,871	-	-
Cash flows from financing activities			
Proceeds from issuance of redeemable units	-	-	-
Payment for redemption of redeemable units	-	-	-
Net cash used in financing activities	-	-	-
Net increase in cash and cash equivalents	50,796	796	3,242
Cash and cash equivalents as at beginning of period	34,467	31,225	31,225
Cash and cash equivalents as at end of period	\$85,263	\$32,021	\$34,467
Supplemental cash flow disclosures			
Interest received	\$19	\$9	\$27
Dividend received	\$3,000	\$784	\$3,127

The accompanying notes form an integral part of these condensed interim financial statements.

Maritime Global Equity Fund
Notes to the Financial Statements
For the three months ended 31 July 2026
(Expressed in United States Dollars)

Basis of preparation

The interim unaudited financial statements for the three months ended 31 July 2026 have been prepared in accordance with IAS 34 “Interim Financial Reporting”.

Material Accounting Policies

The accounting policies adopted in the preparation of the interim unaudited financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 April 2026.