

Maritime Income & Growth Fund

Unaudited Condensed Interim Financial Statements
For the three months ended 31 July 2026

Maritime Income & Growth Fund
Unaudited Condensed Interim Statement of Financial Position
As at 31 July 2026
(Expressed in Trinidad and Tobago Dollars)

	Unaudited 31 Jul 2026	Unaudited 31 Jul 2025	Audited 30 Apr 2026
ASSETS			
Financial assets at fair value through profit or loss (FVPL)	4,553,763	4,461,469	4,566,271
Cash and cash equivalents	133,380	88,366	235,602
Due from related party	320,789	100,000	69,571
Interest receivable	51,282	48,098	87,007
TOTAL ASSETS	\$5,059,214	\$4,697,933	\$4,958,451
LIABILITIES			
Trustee fees payable	3,125	12,500	3,151
Accounts payable	40,925	49,993	64,350
Other liabilities	24,811	23,128	46,844
TOTAL LIABILITIES	68,861	85,621	114,345
EQUITY			
Net assets attributable to unitholders	4,990,353	4,612,312	4,844,106
TOTAL EQUITY	4,990,353	4,612,312	4,844,106
TOTAL LIABILITIES AND EQUITY	\$5,059,214	\$4,697,933	\$4,958,451

Key figures	Unaudited 31 Jul 2026	Unaudited 31 Jul 2025	Audited 30 Apr 2026
Class A units outstanding	22,651.09	20,950.27	21,994.70
Net asset value per Class A unit	\$131.02	\$127.90	\$129.80
Class F units outstanding	14,903.64	14,610.30	14,758.23
Net asset value per Class F unit	\$135.72	\$132.29	\$134.79

The accompanying notes form an integral part of these condensed interim financial statements.

On 25 September 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Maritime Income & Growth Fund authorised these financial statements for issue.

Director

Director

Maritime Income & Growth Fund
Unaudited Condensed Interim Statement of Comprehensive Income
For the three months ended 31 July 2026
(Expressed in Trinidad and Tobago Dollars)

	Unaudited Three months ended 31 Jul 2026	Unaudited Three months ended 31 Jul 2025	Audited Year ended 30 Apr 2026
INVESTMENT INCOME			
Interest income	61,842	60,411	227,817
Other income	47,649	-	54,557
Net unrealised foreign currency (loss)/gain on cash and cash equivalents	(28)	(104)	28
Net unrealised loss on financial assets at fair value through profit or loss	(19,194)	(14,332)	(34,445)
TOTAL INVESTMENT INCOME	90,269	45,975	247,957
EXPENSES			
Fund expenses	(14,186)	(18,137)	(45,041)
Trustee fees	(10,016)	(9,375)	(37,816)
TOTAL EXPENSES	(24,202)	(27,512)	(82,857)
OPERATING PROFIT FOR THE PERIOD	\$66,067	\$18,463	\$165,100
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$66,067	\$18,463	\$165,100

The accompanying notes form an integral part of these condensed interim financial statements.

Maritime Income & Growth Fund

Unaudited Condensed Interim Statement of Changes in Net Assets Attributable to Unitholders
For the three months ended 31 July 2026
(Expressed in Trinidad and Tobago Dollars)

	Unitholders # of units	Balances Amount	Retained Surplus	Total
Three months ended 31 July 2026:				
Class A Units				
Balance as at beginning of period	21,994.70	2,714,007	146,721	2,860,728
Proceeds from issuance of redeemable units	523.08	68,124	-	68,124
Redemption of redeemable units	(76.59)	(9,977)	-	(9,977)
Distribution to unit holders	-	-	(14,755)	(14,755)
Reinvestment of prior year distribution payable	209.90	27,244	-	27,244
Net income	-	-	39,289	39,289
Balance as at end of period	22,651.09	2,799,398	171,255	2,970,653
Class F Units				
Balance as at beginning of period	14,758.23	1,484,762	498,616	1,983,378
Distribution to unit holders	-	-	(10,056)	(10,056)
Reinvestment of prior year distribution payable	145.41	19,600	-	19,600
Net income	-	-	26,778	26,778
Balance as at end of period	14,903.64	1,504,362	515,338	2,019,700
Class A & F Units Combined:				
Balance as at beginning of period	36,752.93	4,198,769	645,337	4,844,106
Proceeds from issuance of redeemable units	523.08	68,124	-	68,124
Redemption of redeemable units	(76.59)	(9,977)	-	(9,977)
Distribution to unit holders	-	-	(24,811)	(24,811)
Reinvestment of prior year distribution payable	355.31	46,844	-	46,844
Net income	-	-	66,067	66,067
Balance as at end of period	37,554.73	\$4,303,760	\$686,593	\$4,990,353

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Maritime Income & Growth Fund

Unaudited Condensed Interim Statement of Changes in Net Assets Attributable to Unitholders
For the three months ended 31 July 2026
(Expressed in Trinidad and Tobago Dollars)

	Unitholders # of units	Balances Amount	Retained Surplus	Total
Year ended 30 April 2026				
Class A Units				
Balance as at beginning of year	19,625.76	2,408,651	103,763	2,512,414
Proceeds from issuance of redeemable units	3,800.25	490,428	-	490,428
Redemption of redeemable units	(1,734.00)	(223,861)	-	(223,861)
Distribution to unitholders	-	-	(27,569)	(27,569)
Distribution reinvested (current year)	208.75	26,773	(26,773)	-
Reinvestment of prior year distribution payable	93.94	12,016	-	12,016
Net income	-	-	97,300	97,300
Balance as at end of year	21,994.70	2,714,007	146,721	2,860,728
Class F Units				
Balance as at beginning of year	14,539.42	1,455,740	469,715	1,925,455
Distribution to unitholders	-	-	(19,275)	(19,275)
Distribution reinvested (current year)	147.92	19,624	(19,624)	-
Reinvestment of prior year distribution payable	70.89	9,398	-	9,398
Net income	-	-	67,800	67,800
Balance as at end of year	14,758.23	1,484,762	498,616	1,983,378
Class A & F Units Combined				
Balance as at beginning of year	34,165.18	3,864,391	573,478	4,437,869
Proceeds from issuance of redeemable units	3,800.25	490,428	-	490,428
Redemption of redeemable units	(1,734.00)	(223,861)	-	(223,861)
Distribution to unitholders	-	-	(46,844)	(46,844)
Distribution reinvested (current year)	356.67	46,397	(46,397)	-
Reinvestment of prior year distribution payable	164.83	21,414	-	21,414
Net income	-	-	165,100	165,100
Balance as at end of year	36,752.93	\$4,198,769	\$645,337	\$4,844,106

The accompanying notes form an integral part of these condensed interim financial statements.

Maritime Income & Growth Fund**Unaudited Condensed Interim Statement of Changes in Net Assets Attributable to Unitholders****For the three months ended 31 July 2026***(Expressed in Trinidad and Tobago Dollars)*

	Unitholders Balances		Retained	
	# of units	Amount	Surplus	Total
Three months ended 31 July 2025:				
Class A Units				
Balance as at beginning of period	19,625.76	2,408,651	103,763	2,512,414
Proceeds from issuance of redeemable units	1,326.84	170,012	-	170,012
Redemption of redeemable units	(96.27)	(12,318)	-	(12,318)
Distribution to unitholders	-	-	(13,340)	(13,340)
Distribution reinvested	93.94	12,016	-	12,016
Net income	-	-	10,726	10,726
Balance as at end of period	20,950.27	2,578,361	101,149	2,679,510
Class F Units				
Balance as at beginning of period	14,539.42	1,455,740	469,715	1,925,455
Distribution to unitholders	-	-	(9,788)	(9,788)
Distribution reinvested	70.89	9,398	-	9,398
Net income	-	-	7,737	7,737
Balance as at end of period	14,610.31	1,465,138	467,664	1,932,802
Class A & F Units Combined:				
Balance as at beginning of period	34,165.18	3,864,391	573,478	4,437,869
Proceeds from issuance of redeemable units	1,326.84	170,012	-	170,012
Redemption of redeemable units	(96.27)	(12,318)	-	(12,318)
Distribution to unitholders	-	-	(23,128)	(23,128)
Distribution reinvested	164.83	21,414	-	21,414
Net income	-	-	18,463	18,463
Balance as at end of period	35,560.58	\$4,043,499	\$568,813	\$4,612,312

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Maritime Income & Growth Fund
Unaudited Condensed Interim Statement of Cash Flows
For the three months ended 31 July 2026
(Expressed in Trinidad and Tobago Dollars)

	Unaudited Three months ended 31 Jul 2026	Unaudited Three months ended 31 Jul 2025	Audited Year ended 30 Apr 2026
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating profit for the period	66,067	18,463	165,100
<i>Adjustments for:</i>			
Net change in unrealised loss on financial assets at fair value through profit or loss	19,194	14,332	34,445
Distribution payable	(24,811)	(23,128)	(25,430)
Net cash generated from operating activities before working capital changes	60,450	9,667	174,115
Decrease/(increase) in interest receivable	35,725	22,483	(16,426)
(Decrease)/increase in accounts payable	(23,425)	13,818	28,175
(Decrease)/increase in trustee fees payable	(26)	9,377	28
Increase in due from related party	(251,218)	-	(69,571)
(Decrease)/increase in other liabilities	(22,033)	1,714	25,430
Net cash (used in)/generated from operating activities	(200,527)	57,059	141,751
Cash flows from investing activities			
Purchase of financial assets at fair value through profit or loss	(806,686)	(400,000)	(496,344)
Proceeds from disposal of financial assets at fair value through profit or loss	500,000	-	-
Proceeds on maturity of domestic bonds	300,000	-	71,429
Net cash used in investing activities	(6,686)	(400,000)	(424,915)
Cash flows from financing activities			
Proceeds from issuance of redeemable units	68,124	170,012	490,428
Payment for redemption of redeemable units	(9,977)	(12,318)	-
Distribution to unitholders	-	-	-
Reinvestment of distribution	46,844	21,414	(223,861)
Net cash generated from financing activities	104,991	179,108	266,567
NET DECREASE IN CASH AND CASH EQUIVALENTS	(102,222)	(163,833)	(16,597)
Cash and cash equivalents at beginning of period	235,602	252,199	252,199
Cash and cash equivalents at end of period	\$133,380	\$88,366	\$235,602
Supplemental cash flow disclosures			
Interest received	\$145,216	\$82,894	\$301,663
Dividend received	\$-	\$-	\$-

The accompanying notes form an integral part of these condensed interim financial statements.

Maritime Income & Growth Fund
Notes to the Unaudited Condensed Interim Financial Statements
For the three months ended 31 July 2026
(Expressed in Trinidad and Tobago Dollars)

Basis of Preparation

The interim unaudited financial statements for the three months ended 31 July 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim unaudited financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 April, 2026.